

Village at Monument HOA
Statement of Financial Position
December 31, 2020

1/12/2021

Cash Basis

ASSETS

Current Assets

Banking Accounts

1011 · Ent Checking	16,154.53
1012 · Ent Checking #2	4,866.36
1021 · Ent Savings	3,494.37
1025 · Ent Money Market	17,103.44
1027 · Certificates of Deposit - Roof	21,014.73

Total Banking Accounts 62,633.43

Accounts Receivable

1201 · Association Dues Receivable	(1,625.02)
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Total Accounts Receivable (1,625.02)

Other Assets

1351 · LPL Financial	32,499.54
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Total Other Assets 32,499.54

Total Current Assets 93,507.95

Fixed Assets

1520 · Common Area Improvements	4,390.00
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Total Fixed Assets 4,390.00

TOTAL ASSETS 97,897.95

EQUITY

Reserves

3810 · Roof Replacement Reserve	25,014.73
3820 · Townhome Painting Reserve	2,828.16
3805 · Reserve for Grounds Repairs	-

Total Reserves 27,842.89

Equity Accounts

Separate Accounts

3000 · Opening Bal Equity	27,125.35
3940 · Landscape Improvement	2,638.11

Total Separate Accounts 29,763.46

3900 · Retained Earnings

Retained Earnings (prior to 2019)	23,058.72
Project Equity	10,939.78
Phase 1 Equity	6,293.10

Total Retained Earnings 40,291.60

Total Equity Accounts 70,055.06

TOTAL EQUITY 97,897.95

Changes to Equity Balances

	Beg. Bal. 12/31/19	YTD Change	Budget Report	Transfers	Other
3810 · Roof Replacement Reserve	15,360.00	9,654.73		9,600.00	54.73
3820 · Townhome Painting Reserve		2,828.16		2,828.16	
3805 · Reserve for Grounds Repairs		0.00			
Total Reserves					
3000 · Opening Bal Equity	27,125.35	0.00			
3940 · Landscape Improvement	2,638.11	0.00			
Total Separate Accounts					
3900 · Retained Earnings					
Retained Earnings (prior to 2019)	23,058.72	0.00			
Project Equity	9,162.54	1,777.24	1,777.24		
Phase 1 Equity	5,879.83	413.27	12,841.43	(12,428.16)	