

Village at Monument HOA
 Monthly Budget Report
 October, 2020

Cash Basis

11/6/2020

	October		Year-to-Date		Annual Budget
	Actual	Budget	Actual	Budget	
Project Budget (All owners)					
Income					
4101 · Project Assessment (all owners)	19,380.01	19,080.00	96,680.90	94,320.00	100,320.00
4120 · Fines and Penalties	0.00	83.00	716.69	833.00	1,000.00
4140 · Investment Income	4.91	4.00	1,277.10	732.00	750.00
Total Income	19,384.92	19,167.00	98,674.69	95,885.00	102,070.00
Expense					
6000 · Project Expenses					
6010 · Landscape Expenses					
6011 · Landscape Contract	2,749.00	2,750.00	19,243.00	19,250.00	22,000.00
6012 · Other Landscape Expenses	1,188.83	0.00	1,883.50	1,500.00	1,500.00
Total 6010 · Landscape Expenses	3,937.83	2,750.00	21,126.50	20,750.00	23,500.00
6020 · Irrigation Expenses					
6021 · Water bills	0.00	2,975.00	20,218.99	20,375.00	22,000.00
6022 · Irrigation Maintenance & Repair	0.00	750.00	2,841.70	4,400.00	5,000.00
Total 6020 · Irrigation Expenses	0.00	3,725.00	23,060.69	24,775.00	27,000.00
6030 · Grounds Repairs	7,199.66	0.00	8,053.54	7,500.00	7,500.00
6040 · Trash Removal	622.07	591.00	6,015.71	5,918.00	7,100.00
6041 · Snow Removal	230.30	0.00	12,805.30	8,000.00	13,000.00
6042 · Pest Control	160.00	160.00	2,300.00	1,600.00	1,920.00
6043 · Accounting & Auditing	26.70	0.00	26.70	4,000.00	4,000.00
6044 · Legal Fees	1,419.00	400.00	6,917.00	4,000.00	5,000.00
6045 · Insurance, General	0.00	0.00	4,965.44	4,600.00	4,600.00
6046 · Income Taxes	0.00	0.00	317.00	150.00	150.00
6048 · Social Events	0.00	100.00	0.00	200.00	200.00
6050 · Office Expenses					
6051 · Bank Charges	0.21	4.00	26.06	40.00	100.00
6052 · Other Office Expenses	16.05	40.00	392.30	400.00	500.00
Total 6050 · Office Expenses	16.26	44.00	418.36	440.00	600.00
6090 · Miscellaneous Expenses	15.00	0.00	1,172.97	100.00	200.00
6099 · Contingency Reserve-Project	0.00	586.00	0.00	5,852.00	7,022.00
Total 6000 · Project Expenses	13,626.82	8,356.00	87,179.21	87,885.00	101,792.00
Surplus (Deficit)	5,758.10	10,811.00	11,495.48	8,000.00	278.00
Phase 1 Budget (West Side)					
Income					
4102 · Phase 1 Assessment (west side)	6,885.01	7,020.00	36,289.01	36,180.00	38,880.00
Total Income	6,885.01	7,020.00	36,289.01	36,180.00	38,880.00
Expense					
6600 · Phase 1 Expenses					
6601 · Property Insurance	0.00	0.00	15,715.20	11,100.00	11,100.00
6602 · Townhome Repair	560.00	0.00	2,595.53	5,000.00	5,000.00
6603 · Townhome Painting	0.00	0.00	6,921.84	6,500.00	9,750.00
6609 · Roof Replacement Reserve	800.00	800.00	8,000.00	8,000.00	9,600.00
6699 · Contingency Reserve-Phase 1	0.00	227.00	0.00	2,268.00	2,722.00
Total 6600 · Phase 1 Expenses	1,360.00	1,027.00	33,232.57	32,868.00	38,172.00
Surplus (Deficit)	5,525.01	5,993.00	3,056.44	3,312.00	708.00