

Village at Monument HOA
 Monthly Budget Report
 August, 2020

Cash Basis

9/2/2020

	August		Year-to-Date		Annual Budget
	Actual	Budget	Actual	Budget	
Project Budget (All owners)					
Income					
4101 · Project Assessment (all owners)	3,961.25	3,000.00	75,024.80	72,240.00	100,320.00
4120 · Fines and Penalties	50.00	84.00	716.69	667.00	1,000.00
4140 · Investment Income	10.39	4.00	1,264.12	724.00	750.00
Total Income	4,021.64	3,088.00	77,005.61	73,631.00	102,070.00
Expense					
6000 · Project Expenses					
6010 · Landscape Expenses					
6011 · Landscape Contract	2,749.00	2,750.00	13,745.00	13,750.00	22,000.00
6012 · Other Landscape Expenses	(140.00)	375.00	429.67	1,500.00	1,500.00
Total 6010 · Landscape Expenses	2,609.00	3,125.00	14,174.67	15,250.00	23,500.00
6020 · Irrigation Expenses					
6021 · Water bills	4,375.78	3,800.00	14,996.01	13,600.00	22,000.00
6022 · Irrigation Maintenance & Repair	786.03	850.00	2,658.58	2,800.00	5,000.00
Total 6020 · Irrigation Expenses	5,161.81	4,650.00	17,654.59	16,400.00	27,000.00
6030 · Grounds Repairs	381.60	500.00	853.88	7,500.00	7,500.00
6040 · Trash Removal	623.41	592.00	4,771.12	4,736.00	7,100.00
6041 · Snow Removal	0.00	0.00	12,575.00	8,000.00	13,000.00
6042 · Pest Control	160.00	160.00	1,980.00	1,280.00	1,920.00
6043 · Accounting & Auditing	0.00	0.00	0.00	4,000.00	4,000.00
6044 · Legal Fees	1,540.00	400.00	3,485.00	3,200.00	5,000.00
6045 · Insurance, General	0.00	3,776.00	823.44	4,600.00	4,600.00
6046 · Income Taxes	0.00	0.00	317.00	150.00	150.00
6048 · Social Events	0.00	0.00	0.00	100.00	200.00
6050 · Office Expenses					
6051 · Bank Charges	1.25	4.00	18.81	32.00	100.00
6052 · Other Office Expenses	194.32	40.00	306.07	320.00	500.00
Total 6050 · Office Expenses	195.57	44.00	324.88	352.00	600.00
6090 · Miscellaneous Expenses	0.00	0.00	1,157.97	100.00	200.00
6099 · Contingency Reserve-Project	0.00	585.00	0.00	4,681.00	7,022.00
Total 6000 · Project Expenses	10,671.39	13,832.00	58,117.55	70,349.00	101,792.00
Surplus (Deficit)	(6,649.75)	(10,744.00)	18,888.06	3,282.00	278.00
Phase 1 Budget (West Side)					
Income					
4102 · Phase 1 Assessment (west side)	2,409.56	1,350.00	28,191.77	27,810.00	38,880.00
Total Income	2,409.56	1,350.00	28,191.77	27,810.00	38,880.00
Expense					
6600 · Phase 1 Expenses					
6601 · Property Insurance	0.00	5,903.00	5,197.20	11,100.00	11,100.00
6602 · Townhome Repair	0.00	0.00	2,035.53	5,000.00	5,000.00
6603 · Townhome Painting	0.00	0.00	6,921.84	6,500.00	9,750.00
6609 · Roof Replacement Reserve	800.00	800.00	6,400.00	6,400.00	9,600.00
6699 · Contingency Reserve-Phase 1	0.00	226.00	0.00	1,814.00	2,722.00
Total 6600 · Phase 1 Expenses	800.00	6,929.00	20,554.57	30,814.00	38,172.00
Surplus (Deficit)	1,609.56	(5,579.00)	7,637.20	(3,004.00)	708.00