

Village at Monument HOA  
 Monthly Budget Report  
 July, 2020

Cash Basis

8/10/2020

	July		Year-to-Date		Annual Budget
	Actual	Budget	Actual	Budget	
<b>Project Budget (All owners)</b>					
<b>Income</b>					
4101 · Project Assessment (all owners)	18,421.11	19,080.00	70,452.00	69,240.00	100,320.00
4120 · Fines and Penalties	0.00	83.00	666.69	583.00	1,000.00
4140 · Investment Income	599.21	350.00	1,253.73	720.00	750.00
<b>Total Income</b>	<b>19,020.32</b>	<b>19,513.00</b>	<b>72,372.42</b>	<b>70,543.00</b>	<b>102,070.00</b>
<b>Expense</b>					
<b>6000 · Project Expenses</b>					
<b>6010 · Landscape Expenses</b>					
6011 · Landscape Contract	2,749.00	2,750.00	10,996.00	11,000.00	22,000.00
6012 · Other Landscape Expenses	210.00	375.00	569.67	1,125.00	1,500.00
<b>Total 6010 · Landscape Expenses</b>	<b>2,959.00</b>	<b>3,125.00</b>	<b>11,565.67</b>	<b>12,125.00</b>	<b>23,500.00</b>
<b>6020 · Irrigation Expenses</b>					
6021 · Water bills	4,608.79	3,800.00	10,620.23	9,800.00	22,000.00
6022 · Irrigation Maintenance & Repair	938.20	850.00	1,872.55	1,950.00	5,000.00
<b>Total 6020 · Irrigation Expenses</b>	<b>5,546.99</b>	<b>4,650.00</b>	<b>12,492.78</b>	<b>11,750.00</b>	<b>27,000.00</b>
6030 · Grounds Repairs	0.00	3,500.00	472.28	7,000.00	7,500.00
6040 · Trash Removal	592.53	592.00	4,147.71	4,144.00	7,100.00
6041 · Snow Removal	0.00	0.00	12,575.00	8,000.00	13,000.00
6042 · Pest Control	860.00	160.00	1,820.00	1,120.00	1,920.00
6043 · Accounting & Auditing	0.00	0.00	0.00	4,000.00	4,000.00
6044 · Legal Fees	855.00	400.00	1,945.00	2,800.00	5,000.00
6045 · Insurance, General	0.00	0.00	823.44	824.00	4,600.00
6046 · Income Taxes	0.00	0.00	317.00	150.00	150.00
6048 · Social Events	0.00	100.00	0.00	100.00	200.00
<b>6050 · Office Expenses</b>					
6051 · Bank Charges	4.65	4.00	17.56	28.00	100.00
6052 · Other Office Expenses	16.05	40.00	111.75	280.00	500.00
<b>Total 6050 · Office Expenses</b>	<b>20.70</b>	<b>44.00</b>	<b>129.31</b>	<b>308.00</b>	<b>600.00</b>
6090 · Miscellaneous Expenses	560.39	0.00	1,157.97	100.00	200.00
6099 · Contingency Reserve-Project	0.00	585.00	0.00	4,096.00	7,022.00
<b>Total 6000 · Project Expenses</b>	<b>11,394.61</b>	<b>13,156.00</b>	<b>47,446.16</b>	<b>56,517.00</b>	<b>101,792.00</b>
<b>Surplus (Deficit)</b>	<b>7,625.71</b>	<b>6,357.00</b>	<b>24,926.26</b>	<b>14,026.00</b>	<b>278.00</b>
<b>Phase 1 Budget (West Side)</b>					
<b>Income</b>					
4102 · Phase 1 Assessment (west side)	6,207.23	7,020.00	25,756.23	26,460.00	38,880.00
<b>Total Income</b>	<b>6,207.23</b>	<b>7,020.00</b>	<b>25,756.23</b>	<b>26,460.00</b>	<b>38,880.00</b>
<b>Expense</b>					
<b>6600 · Phase 1 Expenses</b>					
6601 · Property Insurance	0.00	0.00	5,197.20	5,197.00	11,100.00
6602 · Townhome Repair	149.70	1,400.00	2,035.53	5,000.00	5,000.00
6603 · Townhome Painting	6,921.84	0.00	6,921.84	6,500.00	9,750.00
6609 · Roof Replacement Reserve	800.00	800.00	5,600.00	5,600.00	9,600.00
6699 · Contingency Reserve-Phase 1	0.00	227.00	0.00	1,588.00	2,722.00
<b>Total 6600 · Phase 1 Expenses</b>	<b>7,871.54</b>	<b>2,427.00</b>	<b>19,754.57</b>	<b>23,885.00</b>	<b>38,172.00</b>
<b>Surplus (Deficit)</b>	<b>(1,664.31)</b>	<b>4,593.00</b>	<b>6,001.66</b>	<b>2,575.00</b>	<b>708.00</b>