

Village at Monument HOA
Profit & (Loss) Budget Performance
December 2019

	<u>Dec 19</u>	<u>Budget</u>	<u>Jan - Dec 19</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Project Budget (All owners)					
Income					
4101 · Project Assessment (all owners)	2,090.00	2,280.00	101,225.10	100,320.00	100,320.00
4120 · Fines and Penalties	0.00	0.00	2,295.97	1,000.00	1,000.00
4140 · Investment Income	2.84	0.00	1,019.65	750.00	750.00
Total Income	<u>2,092.84</u>	<u>2,280.00</u>	<u>104,540.72</u>	<u>102,070.00</u>	<u>102,070.00</u>
Expense					
6000 · Project Expenses					
6010 · Landscape Expenses					
6011 · Landscape Contract	0.00	0.00	21,132.80	21,000.00	21,000.00
6012 · Other Landscape Expenses	0.00	0.00	1,223.80	750.00	750.00
Total 6010 · Landscape Expenses	<u>0.00</u>	<u>0.00</u>	<u>22,356.60</u>	<u>21,750.00</u>	<u>21,750.00</u>
6020 · Irrigation Expenses					
6021 · Water bills	178.75	155.00	22,209.26	22,000.00	22,000.00
6022 · Irrigation Maintenance & Repair	95.90	0.00	3,682.90	6,500.00	6,500.00
Total 6020 · Irrigation Expenses	<u>274.65</u>	<u>155.00</u>	<u>25,892.16</u>	<u>28,500.00</u>	<u>28,500.00</u>
6030 · Grounds Repairs	0.00	0.00	7,425.00	7,500.00	7,500.00
6040 · Trash Removal	592.53	400.00	6,858.26	7,000.00	7,000.00
6041 · Snow Removal	7,645.00	2,000.00	24,190.81	16,000.00	16,000.00
6042 · Pest Control	160.00	160.00	1,920.00	1,920.00	1,920.00
6043 · Accounting & Auditing	0.00	0.00	0.00	1,000.00	1,000.00
6044 · Legal Fees	110.00	400.00	1,271.50	4,000.00	4,000.00
6045 · Insurance, General	137.24	60.00	4,305.35	6,000.00	6,000.00
6046 · Income Taxes	0.00	0.00	209.22	0.00	0.00
6048 · Social Events	0.00	0.00	171.78	200.00	200.00
6050 · Office Expenses					
6051 · Bank Charges	1.23	9.00	30.38	100.00	100.00
6052 · Other Office Expenses	0.00	60.00	557.18	500.00	500.00
Total 6050 · Office Expenses	<u>1.23</u>	<u>69.00</u>	<u>587.56</u>	<u>600.00</u>	<u>600.00</u>
6090 · Miscellaneous Expenses	0.00	0.00	189.94	200.00	200.00
6099 · Contingency Reserve-Project	0.00	486.00	0.00	6,522.00	6,522.00
Total 6000 · Project Expenses	<u>8,920.65</u>	<u>3,730.00</u>	<u>95,378.18</u>	<u>101,192.00</u>	<u>101,192.00</u>
Net Income	<u>(6,827.81)</u>	<u>(1,450.00)</u>	<u>9,162.54</u>	<u>878.00</u>	<u>878.00</u>
Phase 1 Budget (West Side)					
Income					
4102 · Phase 1 Assessment (west side)	1,000.00	1,250.00	37,425.01	36,000.00	36,000.00
Total Income	<u>1,000.00</u>	<u>1,250.00</u>	<u>37,425.01</u>	<u>36,000.00</u>	<u>36,000.00</u>
Expense					
6600 · Phase 1 Expenses					
6601 · Property Insurance	866.20	900.00	10,466.75	11,700.00	11,700.00
6602 · Townhome Repair	0.00	0.00	5,027.43	5,000.00	5,000.00
6603 · Townhome Painting	0.00	0.00	6,451.00	6,500.00	6,500.00
6609 · Roof Replacement Reserve	800.00	800.00	9,600.00	9,600.00	9,600.00
6699 · Contingency Reserve-Phase 1	0.00	210.00	0.00	2,520.00	2,520.00
Total 6600 · Phase 1 Expenses	<u>1,666.20</u>	<u>1,910.00</u>	<u>31,545.18</u>	<u>35,320.00</u>	<u>35,320.00</u>
Net Income	<u>(666.20)</u>	<u>(660.00)</u>	<u>5,879.83</u>	<u>680.00</u>	<u>680.00</u>
Landscape Assessment Receipts	0.00		1,440.00		
Combined Totals	<u>(7,494.01)</u>	<u>(2,110.00)</u>	<u>16,482.37</u>	<u>1,558.00</u>	<u>1,558.00</u>